



KAMALA EDUCATION SOCIETY'S
PRATIBHA COLLEGE OF COMMERCE &
COMPUTER STUDIES

RECOGNIZED BY GOVERNMENT OF MAHARASHTRA AFFILIATED TO SAVITRIBAI PHULE PUNE UNIVERSITY
*UNIVERSITY COLLEGE CODE: 0826 * REG. NO. PU/PN/BBA,BCA,BFT/280/2007
NAAC "A" GRADE WITH 3.22 CGPA ACCREDITED EDUCATIONAL INSTITUTE IN PCMCAREA

6.4.2 Funds / Grants received from management, non-government bodies, individuals, philanthropies during the year (not covered in Criterion III)

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FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



Acknowledgement Number -517502500220922

We have examined the balance sheet of KAMALA EDUCATION SOCIETY AABTK1400B [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: --

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name	SANDIP RADHESHAMJI MUNDADA
Membership Number	120096
Firm Registration Number	106315W
Date of Audit Report	15-Sep-2022
Place	219.91.170.116
Date	22-Sep-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 20,32,39,846
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Yes, ₹ 1,17,28,735
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 3,79,35,632
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No



**KAMALA EDUCATION SOCIETY
PUNE – 411 004**

AUDIT REMARKS FOR THE YEAR ENDED ON 31.03.2022

1. All assets and liabilities are shown as per book of account and are subject to realization and confirmation.
2. Test checks have been applied and figures have been regrouped wherever found necessary.
3. Accounts were grouped regrouped wherever necessary.
4. The accounts are prepared on mercantile basis However Fees receivable from government of Maharashtra is accounted on receipt basis.
5. The depreciation is provided as per Income Tax Act
6. Wherever supporting documents have not been produced for expenditure incurred and amounts received, I have relied on explanations given to me by the trustees regarding genuiness and authenticity of the transactions.
7. The Budget has been duly submitted to The Charity Commissioner Office in receipt payment format.
8. Trustees are not debtors or creditors of the trust but they have given unsecured loan to construct the building, to purchase new assets or running day to day educational activities of the trust.
9. The irregularities / deficiencies pointed out by the auditors have been duly complied.

For Mehta Shah & Company
Chartered Accountants



Sandip R. Mundada

Sandip R. Mundada
Partner

Place: Pune
Date : 22/09/2022



THE BOMBAY PUBLIC TRUSTS ACT 1950

SCHEDULE IXC (VIDE RULE - 32)

Statement of Income Liabale to Contribution for the period 1.4.2021 to 31.3.2022

Name of the Public Trust : Kamala Education Society

Registration No. : F-0007404(PUN)

I INCOME AS SHOWN IN THE INCOME AND EXP. ACCOUNT (SCHEDULE IX) Rs. 252904213

II ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32 :-

1. Donations received from other Public Trusts and Dharmadas)
) Exempt under Section 58 as the purpose is
2. Grants received from Government and local authorities)
) advancement and propagation of secular education.
3. Interest on Sinking or Depreciation Fund)
)
4. Amount spent for purposes of secular education.) Rs. 222084552
)
5. Amount spent for the purpose of medical relief.)
)
6. Amount spent for purpose of veterinary treatment of animals..)
)
7. Expenditure incurred from donations for relief)
) distress caused by scarcity, drought, flood, fire or other natural calamity.
8. Cost of collection of income or receipts from)
) securities, stocks etc. at 1% of such income.
9. Deductions on account of repairs in respect of)
) buildings not rented and yielding no income at 10% of the estimated gross annual rent.)

GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION (RS) Rs.30819661

Certified that while claiming deductions admissible under the above schedule, we have not claimed any amount twice either wholly or partly, against any of the items in the Schedule which have the effect of double deduction.

For Mehta Shah & Company

Chartered Accountants



Sandip R. Mundada

Sandip R. Mundada
Partner

Place: Pune

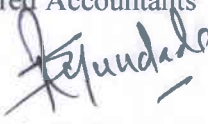
Date : 22/09/2022

**SCHEDULE IX-D**

[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

Sr. No.	Particulars	Details		
1.	PAN No. of Trust.	AABTK1400B		
2.	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961).	AABTK1400BF20174		
3.	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr. No.	Acknowledgement No.	A. Year
		(i)	517680911220922	2022-23
		(ii)	239987320171221	2021-22
		(iii)	780473371031220	2020-21
4.	PAN No. of all Trustees.	Sr. No.	Name of Trustee	PAN No.
		(1)	Mrs. Pratibha Shah	ACNPS6760Q
		(2)	Deepak Shah	AHYP54654D
		(3)	Ms. Bhupali Shah	BFKPS5896G

For Mehta Shah & Company
Chartered Accountants

Sandip R. Mundada
Partner



Place: Pune

Date : 22/09/2022

KAMALA EDUCATION SOCIETY, PUNE 411004

as on 31st March 2022

Schedule : Sundry Creditors	
Particulars	Amount
Aarav Consultancy Services	(2,700.00)
Ace Engineers	1,764.00
Adv. Manoj Wadekar & Associates	31,500.00
Arti B Sanghvi	(3,540.00)
Codetentacles Technologies	69,696.00
Dingankar G.N.	1,767.00
Fortune Elevators	96,000.00
Gautam Enterprises	9,89,312.00
Hajilal L. Jumnal	20,000.00
Hiten Karani	3,730.00
Hiten Karani - Tds Payment	867.00
Jitendra Nisar	16,240.00
Mae Mediahouse MH14 Pvt Ltd	2,47,470.00
Mehta Shah & Co	2,19,979.00
National Cycle World	16,000.00
Pioneer Engineers	(54,161.00)
Prasadh V. Saraaf And Associates	14,400.00
Prasadh V. Saraaf E-Payment A/C	12,638.00
Priyanka Electronics & Furniture	16,500.00
Rakesh Nirmalkar	25,838.00
Rani Nishar	8,640.00
Rohit Soman	(1,05,000.00)
Sairang Graphics	724.00
SaiSiddhi Enterprises	7,14,744.00
Shalimar Electricals	1,692.00
Shanti Construction	5,42,500.00
Shayam Sahadev Dhole	(11,000.00)
Sonali Mangal Kendra	4,800.00
S V Kodre & Associates	(26,200.00)
Vaishalli Ssaraf	64,800.00
Waukar Aniket	99,000.00
Wild West Domains, Llc	14,556.00
Total Rs.	30,32,556.00



PRATIBHA COLLEGE OF COMMERCE AND COMPUTER STUDIES, CHINCHWAD PUNE-19
BALANCE SHEET AS ON 31ST MARCH 2022.

Funds & Liabilities	Rs.	Ps.	Rs.	Ps.	Properties & Assets	Rs.	Ps.	Rs.	Ps.
<u>Trust / Development Fund</u>					<u>Immovable Assets (As per schedule "A")</u>				
Balance as per last Balance Sheet				-	<u>Land</u>				-
<u>Reserve Fund</u>				-	<u>College Building</u>		-		-
<u>Loan from Bank</u>				-	<u>Less: Depreciation upto date @ 10%</u>		-		-
<u>Current Liabilities</u>					<u>Building Under Construction</u>				-
A) For Expenses	47,52,156.00		47,52,156.00		<u>Movable Assets (As per schedule "A")</u>				
B) For Advances					<u>Furniture & Fixtures</u>	68,27,515.45		62,17,080.45	
Earn & Learn Scheme Payable				-	<u>Less: Depreciation upto date @ 10%</u>	6,10,435.00			
Scholarship Payable To Students	64,386.00		64,386.00		<u>Office Equipments</u>	40,73,955.50		35,07,296.50	
C) For Deposits					<u>Less: Depreciation upto date @ 15%</u>	5,66,659.00			
Funds for QIP					<u>EPBX System</u>	5,910.25			
Deposit	65,000.00		65,000.00		<u>Less: Depreciation upto date @ 15%</u>	887.00		5,023.25	
D) For Sundry Creditors	4,21,561.00		4,21,561.00		<u>Electrical Installation</u>	15,554.00			
<u>Internal Transfer</u>					<u>Less: Depreciation upto date @ 15%</u>	2,333.00		13,221.00	
YCMOU	7,60,000.00		7,60,000.00		<u>Sports Equipment</u>	1,55,525.00			
					<u>Less: Depreciation upto date @ 15%</u>	20,039.00		1,35,486.00	
					<u>Computers, Softwares & Printers</u>	39,70,674.50			
					<u>Less: Depreciation upto date @ 60%</u>	12,70,123.00		27,00,551.50	
					<u>Liabrary Books</u>	1,26,165.00			
					<u>Less: Depreciation upto date @ 60%</u>	3,43,680.00		7,82,485.00	



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PRATIBHA COLLEGE OF COMMERCE AND COMPUTER STUDIES, CHINCHWAD PUNE-19
BALANCE SHEET AS ON 31ST MARCH 2022.

Funds & Liabilities	Rs.	Ps.	Rs.	Ps.	Properties & Assets	Rs.	Ps.	Rs.	Ps.
<u>Income & Expenditure Account</u>					<u>Wirting Boards</u>	42,308.00			
Balance as per last Balance Sheet	17,05,97,571.29				Less: Depreciation upto date @ 15%	5,212.00		37,096.00	
Add: Surplus during the year	2,62,89,037.29		19,68,86,608.58		<u>Investments</u>				
					<u>Loans & Advances</u>				
					To Staff	42,000.00			
					To Others				
					To Deposits	11,950.00			
					Against Purchase			53,950.00	
					<u>Income Outstanding</u>				
					Fees Receivable - From Samaj Kalyan	8,960.00			
					Fees Receivable - From Students	3,70,05,384.32		3,70,14,344.32	
					<u>Cash & Bank Balances</u>				
					A) Bank Deposit	364245.00			
					B) Saving & Current Account	10,26,862.67			
					C) Cash in hand	10,999.50		14,02,107.17	
					<u>Internal Transfer</u>				
					Kamala Education Society	15,10,81,070.39		15,10,81,070.39	
Total			20,29,49,711.58		Total			20,29,49,711.58	



PRATIBHA COLLEGE OF COMMERCE AND COMPUTER STUDIES, CHINCHWAD PUNE-19
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022.

Expenditure	Rs.	Ps.	Rs.	Ps.	Income	Rs.	Ps.	Rs.	Ps.
<u>To Depreciation on (As per schedule "A")</u>					<u>By Interest Accrued & Realised on</u>				
Furniture & Fixture	6,10,435.00				Bank Account	30,641.00			
Office Equipments	5,66,659.00				Staff Loan	-			30,641.00
EPBX System	887.00				<u>By Income from Other Sources</u>				
Electrical Installation	2,333.00				Exam Fees & Eligibility Recd	16,04,847.00			
Sports Equipment	20,039.00				Fees Received	9,07,59,100.00			
Computers,Softwares & Printers	12,70,123.00				Softskill Fees				
Liabrary Books	3,43,680.00				Miscellaneous Receipts	1,98,279.00			9,25,62,226.00
Wirting Boards	5,212.00		28,19,368.00						
<u>To Expenditure on object of the Trust</u>									
<u>Educational Expenditure</u>									
Advertisement Expenses	11,39,783.00								
Affiliation,Membership & Regn Exp.	4,00,729.50								
Annual/Sports Day,Functions & Festival Exp.	73,759.00								
Audit Fees	8,500.00								
Computer Expenses	71,886.00								
Exam & Eligibility Expenses	4,28,892.44								
Interest On Loan	3,75,381.00								
Salary & Honararium Exp	5,01,19,367.00								
Staff Walfare Exp	5,92,988.96								
Student Walfare Exp.	32,44,478.00								
News Paper Periodicals & Subscription	1,46,484.00								



PRATIBHA COLLEGE OF COMMERCE AND COMPUTER STUDIES, CHINCHWAD PUNE-19
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022.

Expenditure	Rs. Ps.		Income	Rs. Ps.	
	Rs.	Ps.		Rs.	Ps.
Travelling & Conveyance	2,05,943.00				
Office & Miscellaneous	3,98,313.00				
Postage, Telephone & Internet	60,352.31				
Repairs & Maintenance	17,65,679.00				
Printing & Stationery	9,10,815.00				
Bank Interest, Commission & Charges	23,606.50				
Laboratory Expenses	40,537.00				
Job Fair, Corporate, Seminar & Placement Expe	-				
Municipal Taxes	26,83,738.00				
Interest on TDS					
Professional Fees	57,000.00				
Water Charges	33,764.00				
Fee Concession & Scholarships	4,40,610.00				
Electricity & Generator Charges	2,61,855.00	6,34,84,461.71			
To Excess of Income Over Expenditure		2,62,89,037.29			
Total		9,25,92,867.00	Total		9,25,92,867.00



PRATIBHA COLLEGE OF COMMERCE AND COMPUTER STUDIES, CHINCHWAD PUNE-19

**SCHEDULE "A"
STATEMENT OF ASSETS & DEPRECIATION AS ON 31ST MARCH 2022**

Particulars	Gross			Rate of Depreciation %	Depreciation			Net			
	Upto 31/3/2021		Addition during the year		Total Upto 31/3/2022		For the year 2021-2022	Total	As on 31/3/2021		As on 31/3/2022
	Rs.	Ps.	Rs.		Ps.	Rs.			Ps.	Rs.	
A) Immovable Assets											
Land	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-
College Buildings	-	-	-	10	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-
B) Movable Assets											
Furniture & Fixture	53,81,176.45	14,46,339.00	68,27,515.45	10	-	6,10,435.00	6,10,435.00	53,81,176.45	62,17,080.45		
Office Equipments	32,24,891.50	8,49,064.00	40,73,955.50	15	-	5,66,659.00	5,66,659.00	32,24,891.50	35,07,296.50		
EPBX System	5,910.25	-	5,910.25	15	-	887.00	887.00	5,910.25	5,023.25		
Fan	-	-	-	15	-	-	-	-	-		
Electrical Installation	15,554.00	-	15,554.00	15	-	2,333.00	2,333.00	15,554.00	13,221.00		
Sports Equipment	1,11,658.00	43,867.00	1,55,525.00	15	-	20,039.00	20,039.00	1,11,658.00	1,35,486.00		
Computers,Softwares & Printers	23,68,138.50	16,02,536.00	39,70,674.50	60	-	12,70,123.00	12,70,123.00	23,68,138.50	27,00,551.50		
Liabrary Books	4,86,007.00	6,40,158.00	11,26,165.00	60	-	3,43,680.00	3,43,680.00	4,86,007.00	7,82,485.00		
Wirting Boards	27,180.00	15,128.00	42,308.00	15	-	5,212.00	5,212.00	27,180.00	37,096.00		
Fire Fighting Equipments	-	-	-	15	-	-	-	-	-		
Total	1,16,20,515.70	45,97,092.00	1,62,17,607.70			28,19,368.00	28,19,368.00	1,16,20,515.70	1,33,98,239.70		
Grand Total	1,16,20,515.70	45,97,092.00	1,62,17,607.70			28,19,368.00	28,19,368.00	1,16,20,515.70	1,33,98,239.70		



PRATIBHA COLLEGE OF COMMERCE AND COMPUTER STUDIES-YCMOU, CHINCHWAD PUNE-19
BALANCE SHEET AS ON 31ST MARCH 2022

Funds & Liabilities	Rs.	Ps.	Rs.	Ps.	Properties & Assets	Rs.	Ps.	Rs.	Ps.
<u>Trust / Development Fund</u>					<u>Immovable Assets (As per schedule "A")</u>				
Balance as per last Balance Sheet				-	<u>Land</u>				-
<u>Reserve Fund</u>				-	<u>College Building</u>		-		
<u>Loan from Bank</u>				-	<u>Less: Depreciation upto date @ 10%</u>		-		-
<u>Current Liabilities</u>					<u>Building Under Construction</u>				-
<u>A) For Expenses</u>		-		-	<u>Movable Assets (As per schedule "A")</u>				
<u>B) For Advances</u>					<u>Furniture & Fixtures</u>		-		
Earn & Learn Scheme Payable				-	<u>Less: Depreciation upto date @ 10%</u>		-		-
Scholarship Payable To Students				-	<u>Office Equipments</u>		-		
<u>C) For Deposits</u>					<u>Less: Depreciation upto date @ 15%</u>		-		-
Funds for QIP					<u>EPBX System</u>		-		
Deposit		-		-	<u>Less: Depreciation upto date @ 15%</u>		-		-
<u>D) For Sundry Creditors</u>		-		-	<u>Electrical Installation</u>		-		
					<u>Less: Depreciation upto date @ 15%</u>		-		-
					<u>Sports Equipment</u>		-		
					<u>Less: Depreciation upto date @ 15%</u>		-		-



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**PRATIBHA COLLEGE OF COMMERCE AND COMPUTER STUDIES-YCMOU, CHINCHWAD PUNE-19
BALANCE SHEET AS ON 31ST MARCH 2022**

Funds & Liabilities	Rs. Ps.	Rs. Ps.	Properties & Assets	Rs. Ps.	Rs. Ps.
<u>Cash & Bank Balances</u>			<u>Computers, Softwares & Printers</u>	-	
<u>A) Saving & Current Account</u>	-	-	<u>Less: Depreciation upto date @ 60%</u>	-	-
<u>Income & Expenditure Account</u>			<u>Library Books</u>	-	
Balance as per last Balance Sheet	9,19,631.92	12,09,056.92	<u>Less: Depreciation upto date @ 60%</u>	-	-
Add: Surplus during the year	2,89,425.00		<u>Writing Boards</u>	-	
			<u>Less: Depreciation upto date @ 15%</u>	-	-
			<u>Investments</u>		-
			<u>Loans & Advances</u>		
			To Staff	-	-
			To Others		-
			To Deposits		-
			Against Purchase		-
			<u>Income Outstanding</u>		
			Fees Receivable - From Samaj Kalyan	-	
			Fees Receivable - From Students	20,050.00	20,050.00
			<u>Cash & Bank Balances</u>		
			A) Fixed Deposit		
			B) Saving & Current Account	4,27,906.92	
			C) Cash in hand	1,100.00	4,29,006.92
			<u>Internal Transfer</u>		
			Pratibha College of Commerce & Computer Stu	7,60,000.00	
				-	7,60,000.00
Total		12,09,056.92	Total		12,09,056.92



PRATIBHA COLLEGE OF COMMERCE AND COMPUTER STUDIES-YCMOU, CHINCHWAD PUNE-19
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Expenditure	Rs. Ps.		Rs. Ps.		Income	Rs. Ps.		Rs. Ps.	
<u>To Depreciation on (As per schedule "A")</u>					<u>By Interest Accrued & Realised on</u>				
Furniture & Fixture	-				Bank Account				
Office Equipments	-				Staff Loan	-			-
EPBX System	-				<u>By Income from Other Sources</u>				
Electrical Installation	-				Fees Received	4,04,700.00			4,04,700.00
Sports Equipment	-					-			-
Computers,Softwares & Printers	-				Miscellaneous Receipts	-			-
Liabrary Books	-								
Wirting Boards	-								
<u>To Expenditure on object of the Trust</u>									
<u>Educational Expenditure</u>									
Advertisement Expenses									
Affiliation,Membership & Regn Exp.									
Annual/Sports Day,Functions & Festival Exp.									
Audit Fees									
Computer Expenses									
Exam & Eligibility Expenses									
Interest On Loan									
Salary & Honararium Exp	82,022.00								
Staff Walfare Exp									
Student Walfare Exp.									
News Paper Periodicals & Subscription									
Travelling & Conveyance									



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PRATIBHA COLLEGE OF COMMERCE AND COMPUTER STUDIES-YCMOU, CHINCHWAD PUNE-19
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Expenditure	Rs.	Ps.	Rs.	Ps.	Income	Rs.	Ps.	Rs.	Ps.
Office & Miscellaneous		-							
Postage, Telephone & Internet									
Repairs & Maintenance									
Printing & Stationery		-							
Bank Interest, Commission & Charges		1,003.00							
Job Fair, Corporate, Seminar & Placement Expe		-							
Municipal Taxes									
Fees Concession		32,250.00							
Professional Fees									
Water Charges									
Electricity & Generator Charges				1,15,275.00					
To Excess of Income Over				2,89,425.00					
Total				4,04,700.00	Total				4,04,700.00

